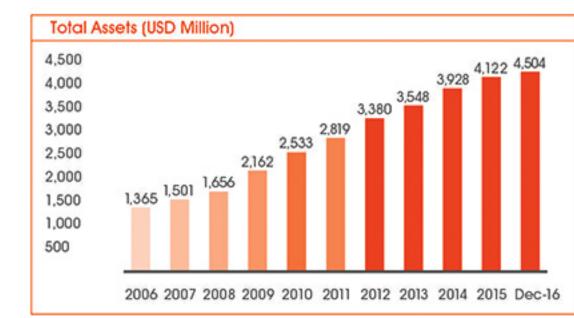
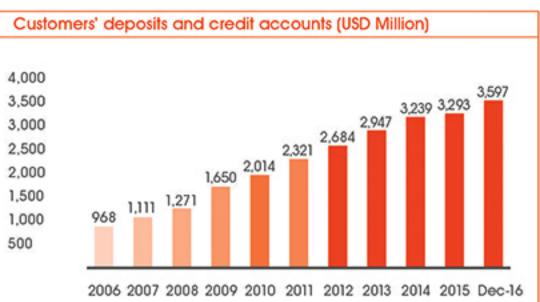
## Unaudited Consolidated Financial Statements 31/12/2016

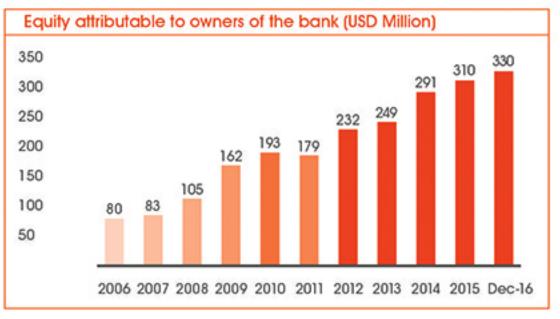
Assets	31/12/2016 Unaudited '000 USD	31/12/2015 Audited '000 USD
Cash and deposits with Central Bank of Lebanon	1,133,868	770,627
Deposits with banks and financial institutions	197,895	332,056
Financial assets at fair value through profit or loss	433,270	487,419
Loans to banks and financial institutions	1000	19,644
Loans and advances to customers	1,024,125	944,186
Due from related parties	-	3,148
Financial assets at fair value through other comprehensive income	19,982	7,183
Financial assets at amortized cost	1,536,177	1,425,357
Customers' liability under acceptances	24,663	30,938
Other assets	31,291	19,886
Investment in and loan to an associate	160	160
Assets acquired in satisfaction of loans	4,653	2,721
Property and equipment	77,348	59,738
Intangible assets	85	273
Regulatory blocked fund	995	995
Goodwill	17,914	17,914
Total Assets	4,503,426	4,122,245
FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK:		
Guarantees and standby letters of credit	54,995	74,884
Documentary and commercial letters of credit	26,579	9,712
Forward exchange contracts	115,445	44,461
FIDUCIARY DEPOSITS AND ASSETS UNDER MANAGEMENT	474,590	215,016
Key Figures:		

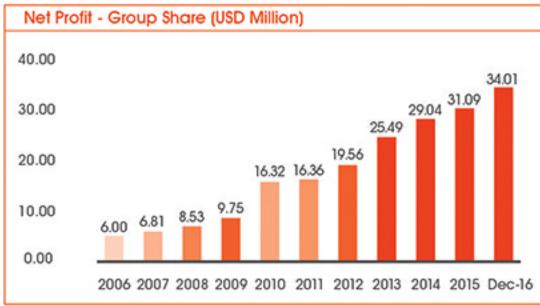
Liabilities	31/12/2016 Unaudited '000 USD	31/12/2015 Audited '000 USD
Deposits and borrowings from banks and financial institutions	311,567	344,393
Customers' deposits and credit accounts	3,597,144	3,292,876
Liability under acceptances	24,663	30,938
Other liabilities	122,225	34,867
Provisions	7,183	6,806
Cumulative preferred shares	995	995
Additional paid-in-capital cumulative preferred shares	14,372	14,202
Total Liabilities	4,078,149	3,725,077
Blocked deposits for issuance of preferred shares	-	-
Equity		
Capital	107,662	107,662
Additional paid-in-capital common shares	26,482	26,482
Preferred shares	3,317	3,317
Additional paid-in-capital preferred shares	46,686	46,686
Legal reserves	14,892	12,502
Reserve for general banking risks	33,822	29,145
General reserve for performing loans	2,172	1,306
Reserve for assets acquired in satisfaction of loans	873	756
Cumulative change in fair value of financial assets at fair value through other comprehensive income	-2,696	-2,696
Retained earnings	62,867	54,170
Profit for the year	34,011	31,095
Equity attributable to owners of the Bank	330,088	310,425
Non-controlling interests	95,189	86,743
Total Equity	425,277	397,168
Total Liabilities and Equity	4,503,426	4,122,245

Income Statement	31/12/2016 Unaudited '000 USD	31/12/2015 Audited '000 USD
Interest income	209,713	190,737
Interest expense	(162,794)	(149,684)
Net interest income	46,919	41,053
Fee and commission income	12,836	13,226
Fee and commission expense	(3,446)	(4,049)
Net fee and commission income	9,390	9,177
Net interest and gain or loss on financial assets at fair value through profit or loss	42,843	38,007
Other operating income (net)	8,718	7,541
Net financial revenues	107,870	95,778
Allowance for impairment of loans and advances to customers (net)	(453)	(2,358)
Net financial revenues after allowance for impairment	107,417	93,420
Staff costs	(35,725)	(32,015)
Administrative expenses	(21,428)	(18,377)
Depreciation of tangible fixed assets	(3,071)	(2,809)
Amortization of intangible fixed assets	(11)	-
Total operating expenses	(60,235)	(53,201)
Operating profit	47,182	40,219
Net loss from disposal of other assets	(36)	(301)
Profit before income tax	47,146	39,918
Income tax	(6,311)	(4,800)
Profit for the year	40,835	35,118
Net profit - Non-controlling interests	6,824	4,023
Net profit - Group share	34,011	31,095









- Growth of Total Assets YTD: 9.25%
  Growth of Deposits YTD: 9.24%
  Growth of Loans and advances YTD: 8.47%
  Growth of Shareholders' equity YTD: 6.09%
  Growth of Net profit Group share YTY: 9.38%

## Auditors:

Deloitte & Touche Fiduciaire du Moyen-Orient